

# Gailes' Violin Shop, Inc. - Rental Agreement

10013 Rhode Island Ave., College Park, MD 20740 • 301-474-4300 • www.gailesviolin.com

## PLEASE PRINT CLEARLY

NAME: \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY / STATE / ZIP \_\_\_\_\_

PHONE: Cell/Primary: \_\_\_\_\_

Work/Alternate: \_\_\_\_\_ Debit Card for billing \_\_\_\_\_ Exp. \_\_\_\_\_

Driver's License: State: \_\_\_\_\_ DL#: \_\_\_\_\_

Security Deposit Amt.: \_\_\_\_\_ or Credit Card # \_\_\_\_\_ Exp \_\_\_\_\_

Student's School and/or Private Teacher: \_\_\_\_\_ Email Address: \_\_\_\_\_

**RENTAL RATES (PER 3 MONTH PERIOD):** Includes Instrument, Bow and Case

(Circle one) **Violin or Viola: \$75.00 + Tax \$4.50 = \$79.50 + Optional Repair Insurance \$21.00 = \$100.50**

**Cello: \$135.00 Tax \$8.10 = \$143.10 + Optional Repair Insurance \$27.00 = \$170.10**

**This is a rental agreement and NOT a rent-to-own plan.**

This Agreement acknowledges receipt of the above instrument, bow and case, from Gailes' Violin Shop, Inc. (GVS), which I agree to rent.

**Term and Termination:** This Agreement will become effective upon signing and will remain in effect for a period of three months from the date of this Agreement. After the initial term, this Agreement will continue on a three-month basis unless terminated. The renter may terminate the Agreement by returning the instrument, bow and case to GVS on or before the last day of the term. If the instrument is not returned, the Agreement will continue for another three month period. If the instrument is returned before the end of the term and if the account is paid in full, a refund will be given for unused rent. **Only the initial term is not refundable.** If the instrument, bow and case are returned but there is rent, insurance, and/or late fees owed, these fees must be paid in full in order to terminate the Agreement. GVS may terminate this Agreement at any time and demand the instrument, bow and case be returned.

**Security Deposit:** The renter will pay a security deposit of \$100 for violin or viola or \$200 for cello to GVS. This will be refunded if and when the instrument, bow and case are returned to GVS in good condition. In lieu of this security deposit, the renter may leave a valid credit card number and expiration date with GVS. A debit card will not be accepted in lieu of a security deposit. GVS reserves the right to charge this card if rent and insurance are not paid by the 15<sup>th</sup> day after the due date. If and when this credit card becomes invalid, another valid credit card number must be provided or a security deposit must be paid.

**Method of Payment:** Payment is due on the \_\_\_\_ day of every third month. Payment may be made by cash, check, or credit/debit card. Make checks payable to Gailes' Violin Shop, Inc. Any account which is more than 120 days past due will be sent to a collections agency.

**Late Fees:** If payment is not received by the 7<sup>th</sup> day following the due date, a Late Fee of \$10 per month will be charged. **GVS reserves the right to automatically charge overdue amounts, including late fees, to the credit or debit card on file.**

**Automatic Charge:** (Optional) If you would like GVS to automatically charge your credit or debit card for the rent and insurance, initial here. If you initial here, you will not receive a bill in the mail. **(Initial to accept)** \_\_\_\_\_

**Maintaining the Instrument, Bow and Case:** The renter agrees to maintain the instrument, bow and case in good repair, replacing strings and horsehair as needed. Any service or repair will be done at GVS at the standard rates. These expenses, when necessary, are in addition to rental fees. The renter further agrees to pay GVS for the loss, theft or destruction of the instrument, bow and case or for any damage to the instrument, bow and case other than ordinary wear and tear. **(Initial to agree)** \_\_\_\_\_

**Condition of Instrument:** My initials indicate that no raw wood is exposed on the exterior of this instrument and there are no unglued cracks. **(Initial to agree)** \_\_\_\_\_

**Optional Repair Insurance:** Repair insurance is available for an additional fee. (See rates above) This covers repairs to the body, neck, pegs, bridge, bow and case. Strings and bow hair are NOT covered by this insurance.

**Rental Credit toward Purchase:** The first 12 months of rent accrues as a "Rental Credit" which can be used to purchase any bow and/or instrument from GVS. *After 12 months of rent, this credit does not increase.*

**Changes to Information:** The renter agrees to inform GVS immediately of any changes to the renter's address and to maintain valid credit card information if the card is being used as a security deposit. If the card listed on this Agreement becomes invalid, GVS, at its option, may terminate the Agreement and require that the instrument, bow and case be returned.

GVS: \_\_\_\_\_ **Customer Signature:** \_\_\_\_\_

GVS: \_\_\_\_\_

(please print)